



Leduc Affordable Housing Project – Ground Breaking

For Immediate Release – June 24, 2010

Leduc, AB -- Leduc Foundation broke ground today on two 12-suite apartment buildings in Leduc which will see the completion of the third and final year of the 3-Year Leduc-Beaumont-Devon Regional Affordable Housing Plan. Each of the two apartment buildings will contain (12) 1-bedroom suites; six (6) of which are barrier free and are expected to be ready for occupancy in early 2011. Leduc Foundation has partnered with LINX Connects to serve some of their clients who are persons with developmental disabilities.

The \$4.7 million project was funded in part through a \$1.5 million Affordable Housing Capital Grant from Alberta Housing & Urban Affairs. For the third year, the municipalities of the City of Leduc, Town of Beaumont and Town of Devon agreed to pool their Municipal Sustainability Initiative – Housing, Block Funding monies and transferred \$1.5 million to Leduc Foundation.

The first year of the plan (2007/2008) saw a \$6.8 million Affordable Housing Capital Grant from Alberta Housing & Urban Affairs and the transfer of \$1.6 million from the municipalities to Leduc Foundation for the purchase of a 20-suite apartment building in Leduc and the construction of Villa Beauregard a 35-suite apartment building in Beaumont.

The second year (2008/2009) of the Plan saw a \$2.9 million Affordable Housing Capital Grant from Alberta Housing & Urban Affairs and the transfer of \$1.5 million from the municipalities to Leduc Foundation for the construction of a 28-suite apartment building in the Town of Devon. This building is currently under construction and expected to be occupied by December 2010.

“The province is proud to have contributed to this innovative and collaborative approach to developing affordable housing for vulnerable Albertans,” said Jonathan Denis, Minister of Housing and Urban Affairs. “By pooling resources we can build even more affordable housing, which is a win-win for everyone, including taxpayers.”

The balance of funding (\$3.5 million to fund all three years of the plan) is being borrowed from the Alberta Capital Finance Authority, through the good offices of Leduc County, and will be retired by Leduc Foundation in 2029.

The 3-Year Leduc-Beaumont-Devon Regional Affordable Housing Plan has been recognized and commended by Government officials and other housing management bodies throughout Alberta as being visionary in addressing the need for a full range of housing options in all of our communities.

“The addition of two – twelve suite affordable housing buildings is a welcome addition to our portfolio. The development and ownership of affordable housing is a relatively new direction for Leduc Foundation that provides housing options for the low to moderate income seniors, individuals, and families within our communities.” said Marvin Molzan, Chairman of the Leduc Foundation Board.

The ground breaking ceremony got underway at 4:00 p.m. with Marvin Molzan, Mayor of Leduc County and Chairman of the Leduc Foundation Board acting as Master of Ceremonies. Presentations were made by George Rogers, MLA, Leduc-Beaumont-Devon and the Mayor of each partnering municipality.

Leduc Foundation provides housing for seniors, individuals and families of modest means throughout Leduc County in the City of Leduc, Town of Beaumont, Town of Devon, Town of Calmar, Village of Thorsby, Village of Warburg, and the Village of New Sarepta. Supportive Living, Seniors Apartments, family housing and rent supplement programs are all made available.

- 30 -

For Further Information Please Contact:

Ms. Nancy Laing
Executive Director, Leduc Foundation
Phone: (780) 986-2814
nmlaing@leducfoundation.ca
www.leducfoundation.ca

Barbra Korol
Communications
Housing and Urban Affairs
780-644-6838